

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2020

	CURRENT QUARTER ENDED 30/09/2020 RM'000	COMPARATIVE QUARTER ENDED 30/09/2019 RM'000	3 months CUMULATIVE TO 30/09/2020 RM'000	3 months CUMULATIVE TO 30/09/2019 RM'000
CONTINUING OPERATIONS				
Revenue	34,252	32,226	34,252	32,226
Operating Expenses	(31,363)	(36,047)	(31,363)	(36,047)
Other Income	856	180	856	180
Profit/(loss) from Operations	3,745	(3,641)	3,745	(3,641)
Finance costs	(380)	(473)	(380)	(473)
Share of results of an associate	-	-	-	-
Profit/(loss) before tax	3,365	(4,114)	3,365	(4,114)
Taxation	(676)	(1)	(676)	(1)
Profit/(loss) after taxation from continuing operations	2,689	(4,115)	2,689	(4,115)
DISCONTINUED OPERATIONS				
Profit/(loss) after taxation from discontinued operations	-	-	-	-
Profit/(loss) after taxation	2,689	(4,115)	2,689	(4,115)
Other comprehensive income	-	-	-	-
Total comprehensive income/(expenses) for the year/period	2,689	(4,115)	2,689	(4,115)
Net profit/(loss) attributable to :				
Equity holders of the parent	2,689	(4,115)	2,689	(4,115)
Minority interests	-	-	-	-
	2,689	(4,115)	2,689	(4,115)
Total comprehensive income/(expenses) attributable to :				
Owners of the Company	2,689	(4,115)	2,689	(4,115)
Minority interest	-	-	-	-
	2,689	(4,115)	2,689	(4,115)
Earnings/(Loss) per share (sen)				
(a) Basic				
- continuing operations	3.00	(5.02)	3.00	(5.02)
- discontinued operations	-	-	-	-
(b) Diluted				
- continuing operations	-	-	-	-
- discontinued operations	-	-	-	-
Note no. 1 ** - Revenue consists of the following :-				
- continuing operations	34,252	32,226	34,252	32,226
- discontinued operations	-	-	-	-
	34,252	32,226	34,252	32,226

(The above Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2020

	AS AT 30/09/2020 RM'000	AS AT 30/06/2020 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	4,893	5,286
Investment property	2,678	2,694
Right-use assets	956	1,258
Deferred Tax Assets	252	252
Total non-current assets	<u>8,779</u>	<u>9,490</u>
Current Assets		
Inventories	59,976	68,847
Debtors	23,124	20,481
Current tax assets	2,054	1,819
Cash and bank balances	38,290	32,323
	<u>123,444</u>	<u>123,470</u>
Total Assets	<u>132,223</u>	<u>132,960</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent :		
Share capital	58,450	55,150
Reserves	16,681	13,992
Total equity	<u>75,131</u>	<u>69,142</u>
Non-current liabilities		
Long term borrowings	1,897	1,987
Lease liabilities	205	250
	<u>2,102</u>	<u>2,237</u>
Current Liabilities		
Creditors	33,326	38,193
Short-term borrowings	20,805	22,250
Lease liabilities	859	1,138
Taxation	0	0
	<u>54,990</u>	<u>61,581</u>
Total liabilities	<u>57,092</u>	<u>63,818</u>
Total equity and liabilities	<u>132,223</u>	<u>132,960</u>
Net Assets per share attributable to ordinary equity holders of the parent(RM)		
	<u>0.71</u>	<u>0.76</u>

(The above Unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020)

MESB BERHAD [Registration No.: 199501008356 (337554-D)]

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2020

	<-- Attributable to equity holders of the parent -->				Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Retained Earnings RM'000	Capital Reserve RM'000	
At 1 July 2020: -	55,150	-	13,992	-	69,142
Issued of shares pursuant to the private placement	3,300				3,300
Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year	-	-	2,689	-	2,689
At 30 September 2020	<u>58,450</u>	<u>-</u>	<u>16,681</u>	<u>-</u>	<u>75,131</u>
At 1 July 2019: -	51,240	-	40,767	-	92,007
Profit/(loss) after taxation /Total comprehensive income/(expenses) for the financial year	-	-	(4,115)	-	(4,115)
At 30 September 2019	<u>51,240</u>	<u>-</u>	<u>36,652</u>	<u>-</u>	<u>87,892</u>

(The above Unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2020

	3 Months ENDED 30/09/2020 RM'000	12 Months ENDED 30/06/2020 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/loss before taxation	3,365	(26,241)
Adjustments for :-		
Impairment losses on receivables	-	63
Depreciation and amortisation	646	3,039
Impairment losses on intangible assets	-	25,168
Net unrealised loss on foreign exchange	-	147
Finance costs	380	1,836
Written off plant and equipment	3	216
Reversal of write-down of inventories	(212)	(341)
Gain on derecognition of right-of-use assets	-	(3)
Finance income	(125)	(512)
Operating profit before working capital and non-current assets changes	<u>4,057</u>	<u>3,372</u>
Changes in inventories	9,083	(13,856)
Changes in trade and other receivables and prepayments	(2,640)	22,521
Changes in trade and other payables	<u>(4,869)</u>	<u>5,166</u>
Cash from/(for) operating activities	5,631	17,203
Income tax(paid)/ refunded	(912)	(164)
Interest paid	<u>(380)</u>	<u>(1,836)</u>
Net cash from/(used in) operating activities	<u>4,339</u>	<u>15,203</u>
Cash Flow From Investing Activities		
Acquisition of property, plant and equipment	(2)	(784)
Interest received	125	512
Upliftment/(Placement) of fixed deposits pledged	(169)	(3,798)
Proceeds from disposal of property, plant and equipment	-	-
Net cash/(used in) from investing activities	(46)	(4,070)
Net Cash Flow from/(used in) financing activities		
Drawdown/(repayment) of bankers' acceptances	(1,038)	(523)
(Repayment)/drawdown of term loans	142	(1,271)
Issue shares pursuant a private placement	3,300	3,910
Payment of lease liabilities	<u>(260)</u>	<u>(1,286)</u>
	2,144	830
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>6,437</u>	<u>11,963</u>
Cash and cash equivalents at beginning of the year	10,995	(968)
Cash and cash equivalents at end of the period	<u>17,432</u>	<u>10,995</u>
Note :		
The Cash & Cash Equivalents comprise of the following :-		
	3 Months ENDED 30/09/2020 RM'000	12 Months ENDED 30/06/2020 RM'000
Deposits with licensed banks	19,855	19,687
Less Pledged deposits	<u>(19,855)</u>	<u>(19,687)</u>
Cash and bank balances	18,112	12,315
Highly liquid investments with financial institutions	323	321
Bank Overdraft	<u>(1,003)</u>	<u>(1,641)</u>
	<u>17,432</u>	<u>10,995</u>

(The above Unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2020)